GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department - AP Markfed - Establishment of Markup Pvt. Ltd. - Appointment of Board of Directors from the Officers of State Government for functioning of day-to-day operations and other relevant activities - Orders - Issued.

AGRICULTURE & COOPERATION (COOP.I) DEPARTMENT

G.O.Rt.No.127 Dated:02.03.2022.

Read the following:-

1. From the CC & RCS, A.P., Guntur, Letter Rc.No.1503/2021/MARKFED, dated:11.04.2021.
2. Govt. Memo. No. AGC01-COOP0MARM/7/2021-COOP.I, dt.23.07.2021.
3. From the M.D., AP Markfed, Vijayawada Letter Rc.No.MUO-1-11/2021, dated:03.11.2021.

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ORDER:

In the reference 1st read above, the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Guntur has requested the Govt. to exempt the A.P. Markfed from the provisions of Section 46 of APCS Act, 1964 read with the Rule 39 of APCS Rules, 1964 to invest it's funds in 'MARKUP' duly invoking Section 123 read with Rule 67 of APCS Act, 1964 to create MARKUP Private Limited by A.P. Markfed and to invest in the new entity.

2. In the reference 2nd read above, Govt. have invoke the provisions of the Section 123 of the APCS Act, 1964 read with the Rule 67 there under which provides for exemption to AP Markfed from the provisions of Section 46 read with 39 of the same Act to create MARKUP Private Limited by A.P. Markfed and to invest in the new entity.

3. In the reference 3rd read above, the Managing Director, AP State Cooperative Marketing Federation Ltd., Vijayawada has informed that the process has been taken for formation of Company and filed necessary forms with Ministry of Corporate Affairs, New Delhi and the Company has been incorporated with an authorized capital of Rs.10,00,000/- vide CIN:U15490AP2021PTC119508 on 25.09.2021 and requested the Government to issue necessary orders for forming the Board of Directors from the Officers of State Government as proposed below for functioning of day-to-day operations and other relevant activities of the Company.

Sl. No.	Person	Designation
1	Chairman AP Markfed	Chairperson
2	Managing Director, AP Markfed	Managing Director
3	Commissioner of Agriculture, AP	Director
4	Commissioner of Horticulture, AP	Director
5	CEO Rythu Bazar	Director
6	CEO SERP, AP	Director
7	MD MEPMA, AP	Director
8	Business Head Markup	Director

4. In the circumstances stated above, Government after careful examination, hereby appointed the Board of Directors from the Officers of State Government as proposed at para 3 above for supervise overall affairs of the AP MARKUP Pvt. Ltd.

(PTO)

5. The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Guntur and the Managing Director, AP State Cooperative Marketing Federation Ltd., Vijayawada shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.MADHUSUDHANA REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Guntur.
The Vice Chairman & Managing Director, AP Markfed, Vijayawada.
The Commissioner & Director of Agricultural Marketing, AP, Guntur.
The Members concerned through the VC & MD, AP Markfed, Vijayawada.

Copy to:
The PS to Adl.Secy to Hon'ble Chief Minister.
The PS to Hon'ble Minister for Agri. & Coop.
The PS to Chief Secretary-RBKs and Spl.CS to Govt., A & C, Dept.,
The PS to Prl.Secretary to Govt. (Agri. Mktg. & Coop.), A & C Dept.
SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER